

## Forsee Power announces the appointment of Joel Theut as Chief Technical and Operations Officer

Paris, October 25, 2023 – 5:45 p.m. CEST – Forsee Power (FR0014005SB3 – FORSE), the expert in intelligent battery systems for light and heavy electric vehicles, is pleased to announce the appointment of Joel Theut – an American citizen – to support its continued growth and strengthen its position in the global market for sustainable electromobility.

As Chief Technical and Operations Officer, Joel Theut joins the Company's Executive Committee and will lead all operations, innovation, R&D and supply chain activities. He will bring to the Group more than 30 years of international experience (United States, United Kingdom, China, and South Korea) in product development, project management, operations, and business development in the automotive and batteries sectors.



Before joining Forsee Power, Joel Theut was Vice President of Operations, Quality and Health Safety Environment (HSE) at the automotive supplier Webasto for the Asia-Pacific region. While leading the post-merger integration of a joint venture acquired in South Korea, he was responsible for the establishment, development, industrialization and launch of several vehicle battery assembly plants in South Korea. Additionally, Joel had overall responsibility for regional operations, quality, health and safety, including the construction and ramp-up of other industrial sites in China, Japan, South Korea, in India and Thailand.

Within Forsee Power, Joel's mission will be to consolidate an agile international organization in the countries where Forsee Power operates, optimizing synergies and global flexibility.

*"I am very pleased to join Forsee Power as Chief Technical and Operations Officer. With my strong international experience, I am aware of the critical issues shaping the electromobility industry, particularly in terms of performance, industrialization, and carbon footprint reduction. I look forward to contributing to Forsee Power's operational excellence and our mission to build a more sustainable future for as many territories as possible."* says **Joel Theut**.

**Christophe Gurtner, Founder & CEO of Forsee Power**, concludes: *"We are very happy to welcome Joel as Forsee Power is now a very international Group. His many years of expertise in the automotive industry will be a great asset to our teams and will further consolidate our leading position in the field of smart battery systems*

*for sustainable electric transportation. This strategic appointment will accelerate our international synergies and strengthen our operational excellence.”*

#### **About Forsee Power**

Forsee Power is a French industrial group specializing in smart battery systems for sustainable electric transport (light vehicles, off-highway vehicles, buses, trucks, and trains). A major player in Europe, Asia and North America, the Group designs, assembles, and supplies energy management systems based on cells that are among the most robust in the market and provides installation, commissioning, and maintenance on site and remotely. More than 2,500 buses and 100,000 LEV have been equipped with Forsee Power's batteries. The Group also offers financing solutions (battery leasing) and second-life solutions for transport batteries. Forsee Power and its 650 employees are committed to sustainable development and the Group has obtained the Gold medal from leading sustainability rating agency EcoVadis. For more information: [www.forseepower.com](http://www.forseepower.com) | @ForseePower

#### **Contacts**

##### **Forsee Power**

Sophie Tricaud  
VP Corporate affairs and  
Sustainability  
[investors@forseepower.com](mailto:investors@forseepower.com)

##### **NewCap**

Thomas Grojean  
Quentin Massé  
Investor Relations  
[forseepower@newcap.eu](mailto:forseepower@newcap.eu)  
+33 (0)1 44 71 94 94

##### **NewCap**

Nicolas Merigeau  
Media Relations  
[forseepower@newcap.eu](mailto:forseepower@newcap.eu)  
+33 (0)1 44 71 94 98