

**Forsee Power announces the approval by the AMF of the prospectus related to its capital increase without shareholders' preferential subscription rights by way of a public offering and with a 3-day priority subscription period on an irreducible basis for an amount of approximately €50 million, which may be increased to a maximum amount of €54.7<sup>1</sup> million in case of a full exercise of the extension clause**

- > **Approval by the AMF and availability to the public of the prospectus related to this capital increase**
- > **Beginning of the priority subscription period and of the public offering, both remaining open until April 28<sup>th</sup> (included) at 17:00 (Paris time)**
- > **Subscription price of €2.79 per new share**

**Paris, April 26<sup>th</sup>, 2023 - 07:30 am** - Further to the press release dated April 25<sup>th</sup>, 2023 announcing the launch of a capital increase and the beginning of the private placement, **Forsee Power** (FR0014005SB3 – FORSE – the “**Company**”) announces today the approval by the Autorité des marchés financiers (AMF) of the prospectus related to its capital increase announced on April 25<sup>th</sup>, 2023 (the “**Capital Increase**”) and its availability.

The issue price of €2.79 per new share represents a discount of 9.87 %% compared to the volume-weighted average share price of the Company of the last 3 trading days prior to April 26<sup>th</sup>, 2023 and a discount of 7.31 %% compared to the closing price as of April 25<sup>th</sup>, 2023.

The Capital Increase relates to the issuance of 17,921,146 new shares, which may be increased to 19,623,654<sup>2</sup> new shares in case of full exercise of the extension clause (“**New Shares**”), corresponding to a maximum of 36.63% of the Company's share capital.

The Capital Increase includes:

- a 3-day priority subscription period on an irreducible basis that will be granted to the Company's existing shareholders (as of record on April 25<sup>th</sup>, 2023), which will run from April 26<sup>th</sup> 2023 to April 28<sup>th</sup> 2023 (included) at 17:00 (Paris time);
- a public offering in France for retail investors principally, which will run from April 26<sup>th</sup> 2023 to April 28<sup>th</sup>, 2023 (included) at 17:00 (Paris time) (the “**Public Offering**”); and
- a private placement to institutional investors by way of an accelerated bookbuilding, launched on April 25<sup>th</sup>, 2023 and closed on the same day (the “**Private Placement**”).

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<sup>1</sup> Taking into account the Company's corporate authorizations

<sup>2</sup> Taking into account the Company's corporate authorizations

Orders placed in the Public Offering and Private Placement might be subject to reduction depending on the results of the priority subscriptions made by shareholders on an irreducible basis received during the priority subscription period.

## > Availability of the prospectus

The prospectus (the “**Prospectus**”), comprising (i) the universal registration document of the Company approved by the AMF on April 25<sup>th</sup>, 2023 under number R.23-016 (the “**Universal Registration Document**”) and (ii) a securities note (including a summary of the Prospectus) (the “**Securities Note**”), which received approval from the AMF under number 23-130 dated April 25<sup>th</sup>, 2023 is available on the AMF’s website ([www.amf-france.org](http://www.amf-france.org)) and on the Company’s website (<https://www.forseepower.com>). Copies of the Prospectus are available free of charge at the Company’s headquarters, located at, 1 boulevard Hippolyte Marques, 94200 Ivry-sur-Seine, France.

Potential investors are advised to consider carefully the risk factors described in chapter 3 “Risk factors” of the Universal Registration Document and chapter 2 “Risk factors” of the Securities Note. Should all or any part of these risk factors materialize, the Company’s and the group’s businesses, financials, results or ability to reach its guidance may be negatively affected.

## About Forsee Power

Forsee Power is a French industrial group specializing in intelligent battery systems for sustainable electric transport (light vehicles, trucks, buses, trains, ships). A major player in Europe, Asia and North America, the group designs, assembles and supplies energy management systems based on some of the most robust cells on the market and provides installation, commissioning and maintenance on site or remotely. Nearly 2,000 buses and 100,000 light electric vehicles are equipped with Forsee Power batteries. The group also offers financing solutions (battery leasing) and second life solutions for transport batteries. Forsee Power and its 600 employees are committed to sustainable development; the group has been awarded the Gold Medal by the international rating agency EcoVadis. For more information: <http://www.forseepower.com> | @ForseePower

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*This announcement is an advertisement and not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the “**Prospectus Regulation**”).*

*With respect to Member States of the European Economic Area other than France, no action has been taken or will be taken to permit a public offering of the securities referred to in this press release requiring the publication of a prospectus in any such Member State. Therefore, such securities will only be offered in any such Member State (i) to qualified investors as defined in the Prospectus Regulation or (ii) in accordance with the other exemptions of Article 1(4) of Prospectus Regulation; and provided that none of the offers mentioned in paragraphs (i) to (ii) above requires the publication of a prospectus by Forsee Power pursuant to Article 3 of the Prospectus Regulation, or a supplement to the prospectus pursuant to Article 23 of the Prospectus Regulation.*

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