

Partial exercise of the Over-allotment Option for an amount of approximately 8.1 million euros

Detail of stabilisation transactions

Implementation of a Liquidity Contract

Paris, December 2, 2021 – FORSEE POWER (the « **Company** ») has received notification from Crédit Agricole Corporate and Investment Bank (« **Crédit Agricole CIB** »), that Crédit Agricole CIB, acting as stabilization agent, has undertaken stabilization activities (as defined under Article 3.2.(d), of the Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 on market abuse (the «**Market Abuse Regulation**»)) in the context of the first admission to trading on the regulated market of Euronext in Paris («**Euronext Paris**») of the following shares :

Issuer:	FORSEE POWER
Securities:	Ordinary shares with a nominal value per share of 0.10 euro (ISIN: FR0014005SB3)
Offer Size:	13,793,103 ordinary shares (excluding the overallotment option)
Offer Price:	7.25 euros per ordinary share
Market:	Euronext Paris
Stabilization Agent:	Crédit Agricole CIB

Notification of the exercise of the partial exercise of the over-allotment option

The Company announces the partial exercise of the over-allotment option and publishes the detail of the stabilisation transactions carried out in the context of the first admission to trading of its shares on Euronext Paris.

Crédit Agricole CIB, acting as stabilising agent, acting on its own and on behalf of the joint global coordinators, exercised, in part, the over-allotment option on December 2, 2021 to purchase 1,116,731 existing shares from the selling shareholders (i.e. FCPI Objectif Innovation Patrimoine n°9, FCPI Idinvest Patrimoine n°6, FCPI Idinvest Patrimoine 2016, FPCI Electranova - Idinvest Smart City VF, Idinvest Innov FRR France, FIP Régions & Industries, FCPI Idinvest Patrimoine 2015, IDINVEST GROWTH SECONDARY S.L.P, FPCI Electranova Capital, Groupe Industriel Marcel Dassault, and Christophe Gurtner, Founder of the Company) at the initial public offering price of 7.25 euros per share corresponding to a total amount of approximately 8.1 million euros.

As a result, the total number of the Company's shares sold in its initial public offering amounts to 14,909,834 shares, including 13,793,103 new ordinary shares and 1,116,731 existing shares, bringing the total offering size to approximately 108.1 million euros at the initial public offering price of 7.25 euros.

Implementation of a Liquidity Contract

The Company also announces having appointed Kepler Cheuvreux to implement on its ordinary shares a liquidity contract compliant with regulations in effect, and in particular with the decision of the Autorité des marchés financiers (AMF) n°2021-01 of June 22, 2021. The agreement complies with the code of ethics of the Association Française des Marchés Financiers (AMAFI). The purpose of this agreement is for Kepler Cheuvreux to ensure liquidity and activity of the Company's shares on the regulated market of Euronext Paris.

This agreement enters into force on December 3, 2021 for a period of one year and will automatically renew (the first year ending on December 31, 2021).

500,000 euros in cash have been allocated to the liquidity account for the implementation of this contract.

The execution of the liquidity contract may be suspended upon occurrence of the events provided for in Chapter II, Article 5 of the AMF Decision n°2021-01 June 22, 2021 or upon the Company request.

The liquidity contract may be terminated at any time by the Company subject to two (2) business days' notice, at any time by Kepler Cheuvreux subject to thirty (30) calendar days' notice.

Share Capital

After the partial exercise of the over-allotment option, the Company's public float amounts to 16.58% of its total share capital. Following the offering and the partial exercise of the over-allotment option, the Company's share capital and voting rights are held as follows:

Shareholders*	Total number of shares	% of share capital and voting rights
Eurazeo Funds	15,222,118	28.61%
Mitsui & Co., Ltd.	14,285,900	26.85%
Fonds SPI - Sociétés de Projets Industriels (operated by Bpifrance)	5,463,700	10.27%
Groupe Industriel Marcel Dassault	2,358,194	4.43%
Christophe Gurtner	1,860,257	3.50%
Ballard Power Systems Inc.	5,200,000	9.77%
Public	8,819,834	16.58%
Total	53,210,003	100.00%

* On a non-diluted basis.

Notification of details of stabilisation transactions

During the stabilisation period, started on November 2, 2021 and ended on December 2, 2021, stabilisation transactions have been carried out on a total number of 952,234 shares and executed on Euronext Paris only, within the price range of 6.66 euros (lowest price) and 7.25 euros (highest price).

Pursuant to Article 6, paragraph 2, of the Delegated Regulation (EU) 2016/1052 of the European Commission on March 8, 2016 supplementing the Market Abuse Regulation with regard to regulatory technical standards for the conditions applicable to buy-back programs and stabilisation measures, the Company, on the basis of the information disclosed by Crédit Agricole CIB, hereby communicates the data relating to the stabilization activities undertaken by Crédit Agricole CIB as stabilisation agent.

Execution Date	Intermediary	Buy/ Sell/ Transfer	Number of shares	Average transaction Price (in euros)	Lowest price/Highest price (in euros)	Aggregate amount (in euros)	Stabilisation trading venue
3-Nov-21	Crédit Agricole CIB	Buy	186,435	7.2500	7.2500	1,351,653.75	Euronext Paris
4-Nov-21	Crédit Agricole CIB	Buy	137,347	7.2391	7.21 / 7.25	994,268.67	Euronext Paris
5-Nov-21	Crédit Agricole CIB	Buy	153,467	7.1199	7.06 / 7.22	1,092,669.69	Euronext Paris
8-Nov-21	Crédit Agricole CIB	Buy	82,826	6.9565	6.86 / 7.02	576,179.07	Euronext Paris
9-Nov-21	Crédit Agricole CIB	Buy	62,200	6.7934	6.75 / 6.85	422,549.48	Euronext Paris
10-Nov-21	Crédit Agricole CIB	Buy	28,624	6.7500	6.75	193,212.00	Euronext Paris
11-Nov-21	Crédit Agricole CIB	Buy	52	6.7500	6.75	351.00	Euronext Paris
12-Nov-21	Crédit Agricole CIB	Buy	5,807	7.0000	7.00	40,649.00	Euronext Paris
15-Nov-21	Crédit Agricole CIB	Buy	45,353	6.9988	6.99 / 7.00	317,416.58	Euronext Paris
16-Nov-21	Crédit Agricole CIB	Buy	31,175	6.9864	6.98 / 6.99	217,801.02	Euronext Paris
17-Nov-21	Crédit Agricole CIB	Buy	11,956	6.9900	6.99	83,572.44	Euronext Paris
18-Nov-21	Crédit Agricole CIB	Buy	52,808	6.9814	6.97 / 6.99	368,673.77	Euronext Paris
19-Nov-21	Crédit Agricole CIB	Buy	9,491	6.9700	6.97	66,152.27	Euronext Paris
22-Nov-21	Crédit Agricole CIB	Buy	7,400	6.9835	6.97 / 6.99	51,677.90	Euronext Paris
23-Nov-21	Crédit Agricole CIB	Buy	20,530	6.9595	6.94 / 6.96	142,878.54	Euronext Paris
24-Nov-21	Crédit Agricole CIB	Buy	24,268	6.9765	6.96 / 6.98	169,305.70	Euronext Paris
25-Nov-21	Crédit Agricole CIB	Buy	14,470	6.9600	6.96	100,711.20	Euronext Paris
26-Nov-21	Crédit Agricole CIB	Buy	41,193	6.9391	6.91 / 6.95	285,842.35	Euronext Paris
29-Nov-21	Crédit Agricole CIB	Buy	15,843	6.8526	6.78 / 6.90	108,565.74	Euronext Paris
30-Nov-21	Crédit Agricole CIB	Buy	5,300	6.7783	6.75 / 6.78	35,924.99	Euronext Paris
01-Dec-21	Crédit Agricole CIB	Buy	5,000	6.7396	6.73 / 6.74	33,698.00	Euronext Paris
02-Dec-21	Crédit Agricole CIB	Buy	10,689	6.7021	6.66 / 6.72	71,638.75	Euronext Paris

This press release is also issued on behalf of Crédit Agricole CIB according to Article 6, paragraph 2, of the Delegated Regulation (EU) 2016/1052 of the European Commission on March 8, 2016.

About Forsee Power

Forsee Power is a French industrial group specializing in smart battery systems for sustainable electric transport (light vehicles, trucks, buses, trains and ships). A major operator in Europe, Asia and North America, the Group designs, assembles, and supplies energy management systems based on cells that are among the most robust in the market and provides installation, commissioning and maintenance on site and remotely. Forsee Power also offers financing solutions (battery leasing) and second-life solutions for transport batteries. The Group recorded revenue from sales of EUR 62 million in 2020 and has more than 500 employees. For more information: www.forseepower.com | @ForseePower

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