

FORSEE POWER

**Smart battery systems for
a sustainable
electromobility**



Disclaimer

IMPORTANT NOTICE - YOU MUST READ THE FOLLOWING BEFORE CONTINUING

The following applies to this document, the oral presentation of the information in this document made by Forsee Power (the "**Company**") or made by any person on behalf of the Company and any question-and-answer session that follows the oral presentation (collectively, the "**Information**").

The information included in this presentation is qualified by reference to, and should be considered in conjunction with, the Prospectus that has been approved by the Autorité des Marchés Financiers on October 15, 2021 under Number 21-448 (including the Registration Document approved on October 3, 2021 under Number I.21-058 and its Supplement approved on October 15, 2021 under Number I. 21-062).

By attending the meeting where this presentation is made, or by reading this document, you agree to be bound by the following limitations and qualifications. Failure to comply with these may constitute a violation of applicable securities laws.

The Information is delivered to you on the basis of your compliance with the legal and regulatory obligations to which you are subject.

Copies of this document must be returned at the end of the meeting. This document may not be removed from the premises.

If this document has been received in error, it must be immediately returned, along with any other copies, to the Company.

Some of the financial information contained in this document is not directly extracted from the Company's accounting systems or records and is not International Financial Reporting Standards (IFRS) accounting measures. It has not been independently reviewed or verified by the Company's auditors.

Furthermore certain information included in this document are not historical facts but are forward-looking statements. These forward-looking statements may be subject to changes and adjustments. Such forward-looking statements are included for illustrative purposes only.

The market data and certain industry forecasts included in this document were obtained from internal surveys, estimates, reports and studies, where appropriate, as well as external market research, publicly available information and industry publications. The Company, its affiliates, shareholders, directors, officers, advisors, employees and representatives have not independently verified the accuracy of any such market data and industry. Such data and forecasts are included herein for information purposes only.

No representation or warranty, express or implied, is made as to, and no reliance should be placed upon, the fairness, accuracy, completeness or correctness of the Information and none of the Company, its affiliates, shareholders, directors, advisors, employees and representatives accept any responsibility in this respect.

The merit and suitability of an investment in the Company should be independently evaluated and any person considering such an investment in the Company is advised to obtain independent advice as to the legal, tax, accounting, financial, credit and other related advice prior to making an investment. Investors should not subscribe for or purchase any securities of the Company except on the basis of information in a final form prospectus that may be published by the Company, which would supersede this presentation in its entirety and would contain a description of risk factors pertaining to the Company, its businesses and such an investment. In accepting the Information the recipient acknowledges that it makes all trading and investment decisions in reliance on its own judgment and not in reliance on any of the Company, its affiliates, shareholders, directors, officers, advisors, employees or representatives.

The Information does not constitute or form part of a prospectus or any offer or invitation for the sale or issue of, or any offer or inducement to purchase or subscribe for, or any solicitation of any offer to purchase or subscribe for any shares or other securities in the Company in France, the United Kingdom, the United States or any other jurisdiction. It does not constitute any form of commitment on the part of the Company or any other person. Neither the Information nor any other written or oral information made available to any recipient or its advisers will form the basis of any contract or commitment whatsoever. In particular, in furnishing the Information, the Company, its affiliates, shareholders, directors, officers, advisers, employees or representatives undertake no obligation to provide the recipient with access to any additional information. In the European Economic Area, the Information is only addressed to and directed at persons in member states who are "qualified investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 ("**Qualified Investors**").

Within the United Kingdom, the Information is intended for distribution only to persons who are Qualified Investors who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") or (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order or (iii) are persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "**relevant persons**") and in such a case any investment or investment activity to which the Information relates is available only to relevant persons and will be engaged in only with relevant persons.

Securities may not be offered, subscribed or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements thereof and in compliance with the relevant state securities law. The securities of the Company have not been and will not be registered under the U.S. Securities Act and the Company does not intend to make a public offer of its securities in the United States. Neither this document nor any copy of it may be taken or transmitted into, directly or indirectly, into the United States as that term is defined in the U.S. Securities Act, other than to "qualified institutional buyers", within the meaning of Rule 144 A under the U.S. Securities Act.

Neither this document nor any copy of it may be taken or transmitted into Australia, Canada or Japan or to any person in any of those jurisdictions.

IPO Indicative Key Terms

Issuer	<ul style="list-style-type: none"> Forsee Power
Listing Venue	<ul style="list-style-type: none"> Euronext Paris (<i>Compartiment B</i>)
Offer Size and Structure	<ul style="list-style-type: none"> ~€100m primary base proceeds Extension Clause: 15% of Base Deal (all primary) Greenshoe: 15% of Base Deal incl. Extension Clause (all secondary) Maximum total IPO size of €132.2m
IPO Price Range and Market Capitalization	<ul style="list-style-type: none"> €7.25 - €9.80 €386m - €486m (up to €501m post Extension Clause)
Free Float	<ul style="list-style-type: none"> 13%, up to 21% post Extension Clause and Greenshoe¹
Cornerstone Commitments	<ul style="list-style-type: none"> Ballard Power Systems has committed to participate to at least 35% of the Offer (incl. Extension Clause) and up to €40m, subject to remaining below the 10% share capital or voting rights threshold post IPO Bpifrance expressed the intention to participate to the Offer for up to €10m, subject to investment committee agreement
Shareholding Structure pre-IPO	<ul style="list-style-type: none"> Eurazeo (41%), Mitsui&Co (36%), Bpifrance (12%), Groupe Dassault (6%), Founder (5%)
Use of Proceeds	<ul style="list-style-type: none"> Support the growth of Forsee Power's business focused on (i) financing innovation and the development of new products, (ii) accelerating industrial growth on an international level, (iii) executing opportunistic development operations and (iv) financing the general needs of the Company
Lock-Ups	<ul style="list-style-type: none"> 180 days for Forsee Power 365 days for Eurazeo and Groupe Dassault, with the possibility to sell up to 15% of the share capital from the 273rd day following the Offer settlement 365 days for Mitsui&Co, Bpifrance, the Founder and key Managers 360 days for the Ballard Power Systems
Distribution	<ul style="list-style-type: none"> Institutional offering outside the US per Reg S Private placement to QIBs in the US under Rule 144A Retail offering in France
Key Dates	<ul style="list-style-type: none"> Bookbuilding: October 18th – November 2nd, 2021 (1 pm CET) Pricing: November 2nd, 2021 First trading: November 3rd, 2021 Settlement: November 4th, 2021

(1) Based on bottom of price range



Today's **Speakers**



Christophe GURTNER

Founder, Chairman &
Chief Executive Officer

30+ years
in the battery industry



Mathieu DARNE

Chief Financial Officer

20+ years
in the automotive industry



Sophie TRICAUD

Director of Communications,
Sustainability and Public Affairs

15+ years
in corporate/CSR communications

An aerial photograph of a two-lane asphalt road winding through a dense green forest. The road has white dashed lines and a small white car is visible in the distance. The forest is composed of many small, coniferous trees.

60%

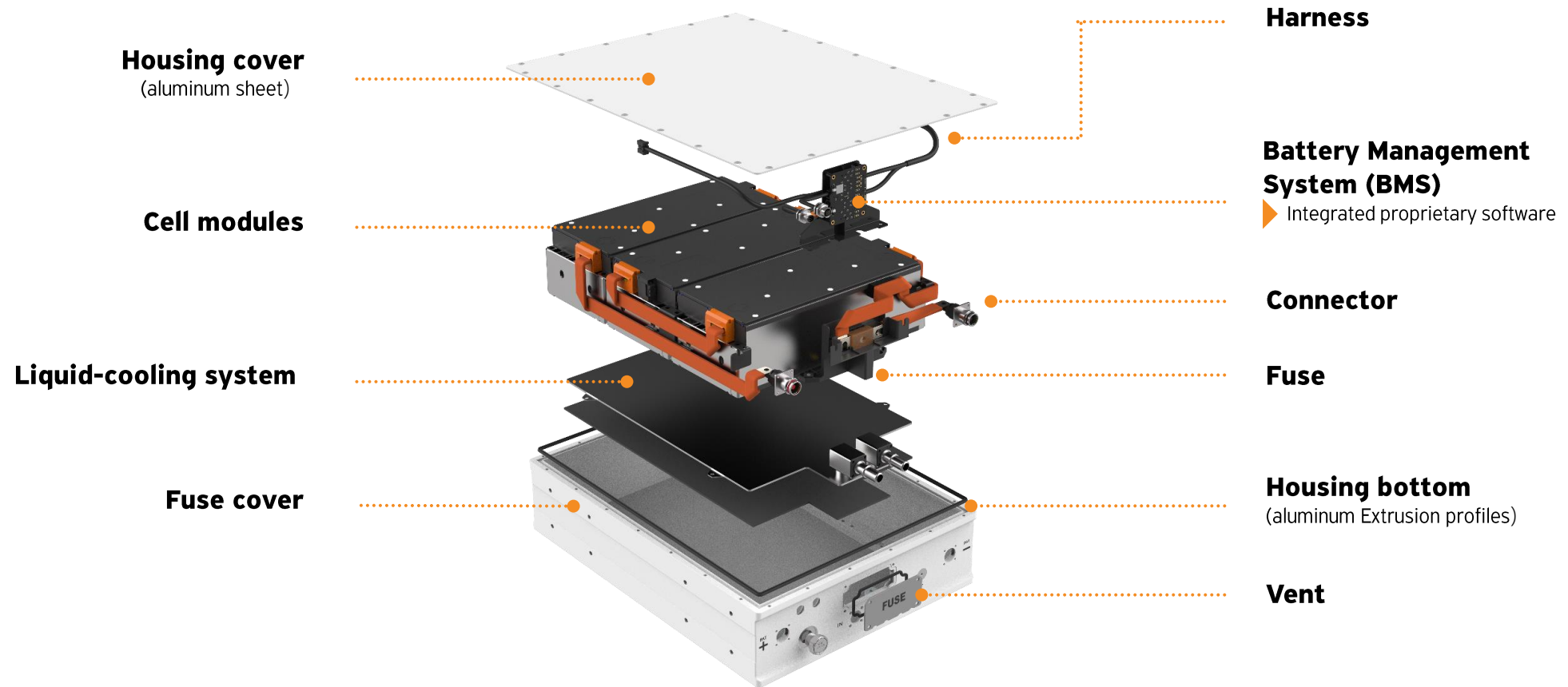
of European cities have **air pollution levels** above the World Health Organization recommended limits¹

24%

of the global **CO₂ emissions** were **due to transportation** in 2020²

Sources: (1) EEA – European city air quality viewer – 2021;
(2) CNRS – Intergovernmental Panel on Climate Change – 2019

We design, develop and manufacture **smart battery systems**



Unique set of **capabilities for software electronics engineering** to design appropriate battery management systems

Smart battery systems for a sustainable, zero-emission electromobility

**FORSEE
POWER**



Cell sourcing



**Battery packs,
system design
& manufacturing**



**First life in
electric
vehicles**



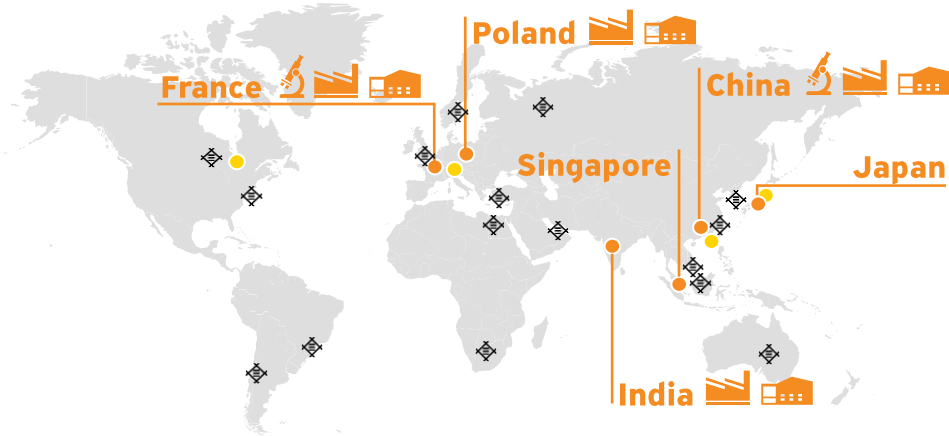
**Second life in
energy storage
systems & electric
vehicles**



**Recycling
management**

A leading player and pioneer in the field of electromobility

GLOBAL PRESENCE



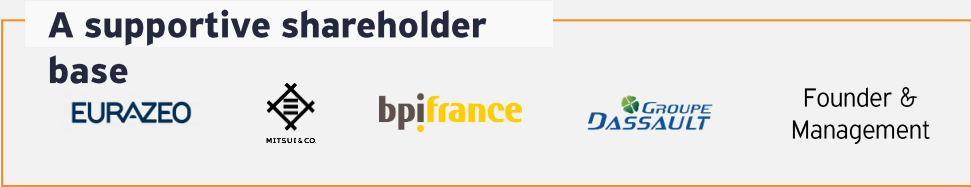
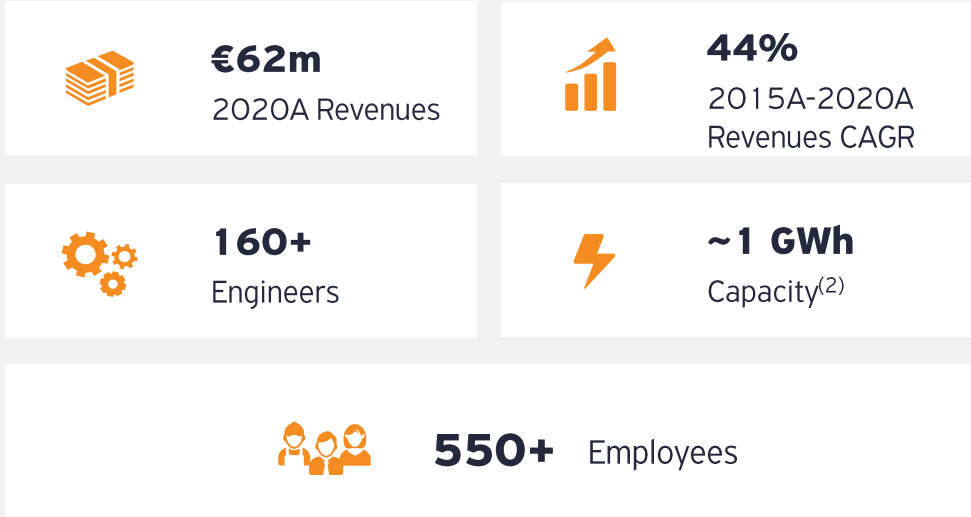
- 3 R&D centers
- 4 Production sites
- 4 Maintenance centers
- Sales representatives
- Mitsui sales representations

Source: Company
Notes: (1) Figures as of August 2021; (2) Forecast installed production capacity as of end of 2021

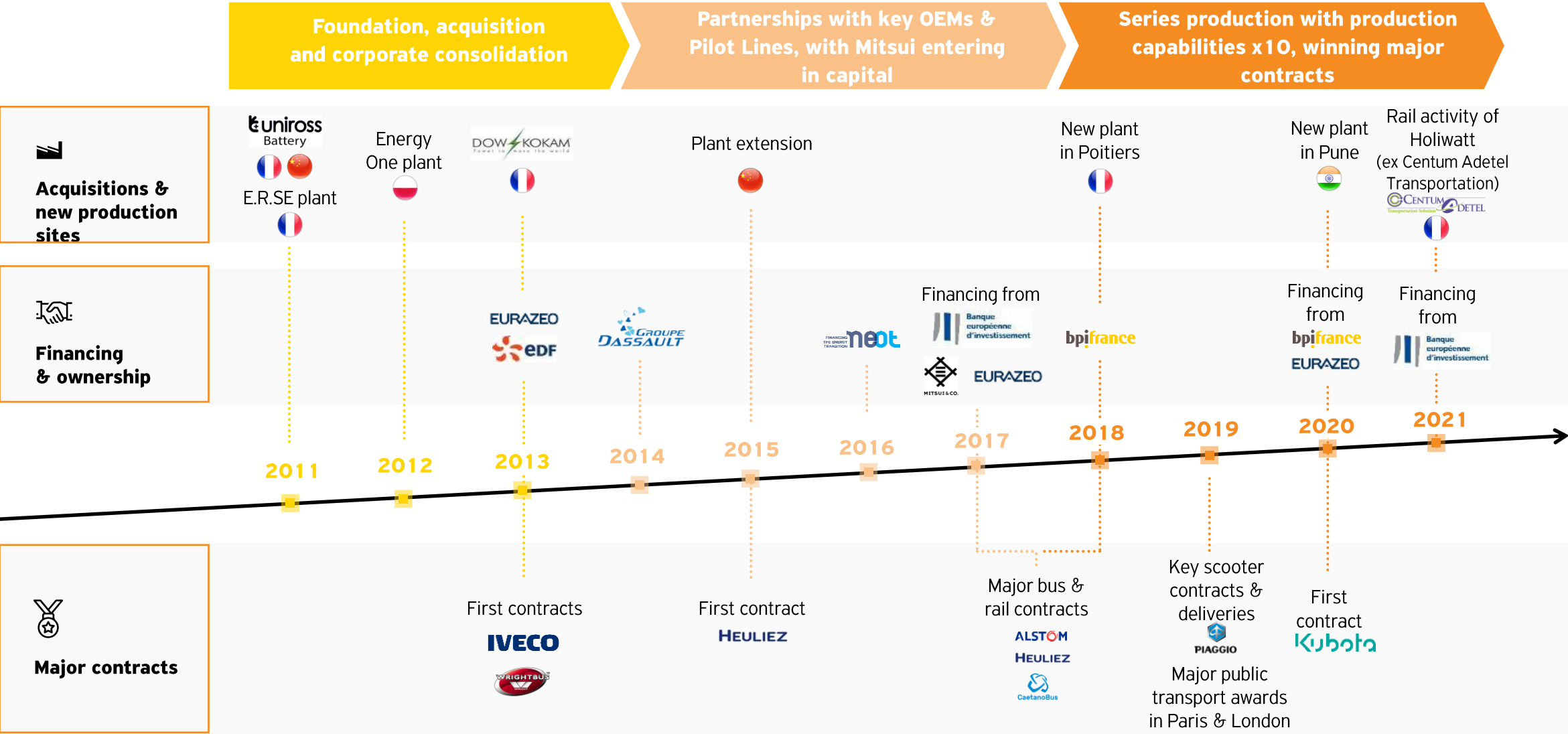


We design, develop and manufacture smart battery systems for electromobility applications in the transport industry

COMPANY SNAPSHOT⁽¹⁾




A fast-growing company since its foundation in 2011



Comprehensive product suite covering a wide range of targeted end markets


A VERSATILE OFFER...

GO




High-power or high-energy

ZEN




High-energy

FLEX




Power & energy

PULSE




High-power

SLIM FORMAT
ZEN / FLEX / PULSE




World's thinnest modular systems


POWER CONVERSION & CHARGING SYSTEMS



Auxiliary power converter



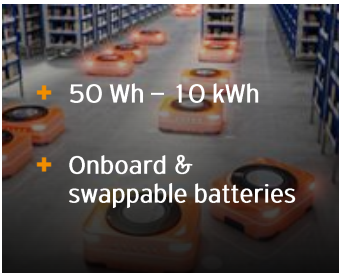
Battery charger



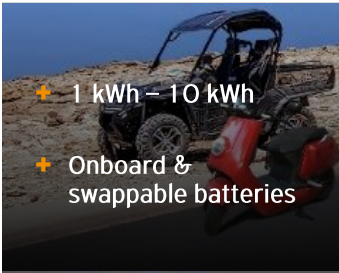
Ultra fast charging station

...FOR A WIDE RANGE OF PURPOSES

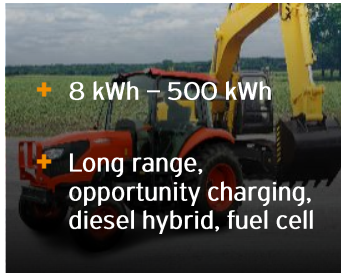
Autonomous vehicles & Robotics



Light urban & utility vehicles



Off highway vehicles



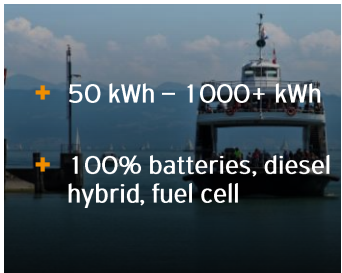
Bus & Truck



Rail



Marine



Clear leader in high value-added end markets with blue-chip client references



**CAETANO BUS**
GRUPO SALVADOR CAETANO
Toyota affiliate

**PIAGGIO**

**WRIGHTBUS**

**HEULIEZBUS**

**ENERGY OBSERVER**

ALSTOM

IVECO

**Kubota**


NASTA
FORNØYDE KUNDER VENDER TILBAKE

**BOSCH**

**CSM**

SODIKART

Notes: (1) By number of references; (2) Excluding bicycles
Source : Management assessment

 Sole supplier in at least one application



**#1 battery
system partner
for a sustainable
electromobility**

- 01 UNIQUE POSITIONING ON A HIGHLY SUPPORTIVE MARKET DRIVEN BY STRONG FUNDAMENTALS
- 02 TECHNOLOGICAL EDGE BACKED BY STRONG R&D EXPERTISE AND INNOVATION TRACK RECORD
- 03 BEST-IN-CLASS CAPABILITIES TO SCALE UP AND CAPTURE GROWTH
- 04 ENERGY TRANSITION AND CIRCULAR ECONOMY AT THE HEART OF FORSEE POWER'S BUSINESS MODEL
- 05 HIGHLY EXPERIENCED MANAGEMENT TEAM WITH PROVEN TRACK-RECORD COMMITTED TO DELIVER FORSEE POWER'S AMBITIONS
- 06 STRONG FINANCIAL & COMMERCIAL PROSPECTS RESULTING FROM A CLEAR GROWTH STRATEGY

01 Market & Positioning

02 Technology

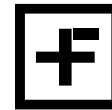
03 Growth Potential

04 ESG

05 Management

06 Finance & Strategy

Table of Contents





**Smart battery systems for
a sustainable
electromobility**

To read the full IPO presentation and to receive press releases as soon as they are released, we invite you to subscribe to the Forsee Power newsletter by clicking on the following button:

[Subscribe to email alert](#)